

## Economics



### Short description

In this module participants learn about business cycles and prognoses. In the centre of this model we have the magic polygon. Business cycle and economic growth, currency stability, labour market and foreign economies build central topics of this module.

Business cycles, economic cycle of growth and economic indicators will be regarded as a basis for forecasts. The price level stability and different kinds of inflation causes will be introduced using the development of the oil price. Participants get to know determining factors of the currency rate.

The European Central Bank, its construction and objectives will be discussed. Participants gain an insight in the policies of the Central Bank, development of interests and learn about monetary policy transactions and instruments of the European Central Bank. Differences between finance and capital market will be highlighted, as well as interest rate structure curves. Further, we will take a closer look at the topics budget policy and stability and growth pact. Finally, participants learn how to use data of investment decisions.

### Inhalte

- Introduction to economical fundamental terms
- Magic Polygon
- Money and capital market
- Banking industry
- European Central Bank and interest decisions
- Business cycle and economic growth
- Inflation and currency stability
- Central Bank policy
- Labour market and full employment
- Foreign economies and international trade networks
- Budget Policy
- Stability and Growth Pact
- Current economical topics
- Economy as a basis for investment decisions

### Zeitlicher Rahmen:

The module will be held in three days, which means 24 educational units à 45 minutes (8 double units à 90 minutes).

### Methodological Framework

Next to working on the topics with the script and slides, the newly gained knowledge will be trained through the intensive use of case studies and newspaper articles and legal texts. That's how the important praxis relevance will be given. At the end of every unit, you will find questions of knowledge to prove your learning success. Further they fit for private study concerning revisions.

Your success will be approved with the 1st Business Certificate®!

